

## CONSUMER PRICE INDICES AND INFLATION RATES FOR OCTOBER, 2024

The year on year inflation rate as measured by the Consumer Price Index (CPI) eased to 2.7 per cent in October 2024. This means that the general price level was 2.7 per cent higher in October 2024 than it was in October 2023. The price increase was mainly driven by the rise in prices of commodities under Food and Non-Alcoholic Beverages (4.3%); and Housing, Water, Electricity, Gas and other fuels (0.4%) between October 2023 and October 2024. However the commodity prices in Transport sector declined by 1.3% between October 2023 and October 2024. These three divisions account for over 57 per cent of the weights of the 13 broad categories.

The CPI and inflation rates are generated from data collected through the monthly survey of retail prices that targets a representative basket of household consumption goods and services. The data collection is undertaken in the second and third weeks of the month from a representative sample of outlets located in 50 data collection zones spread across the country.

As presented in Table 1 and Table 2, the overall index increased from 140.13 in September 2024 to 140.44 October in 2024, resulting to monthly inflation of 0.2 per cent.

**Table 1: Overall CPI and Rates of Inflation**

Month	Base Feb 2019=100	
	Overall CPI	Inflation Rate
October 2023	136.71	6.9
November 2023	137.03	6.8
December 2023	137.55	6.6
January 2024	138.15	6.9
February 2024	138.34	6.3
March 2024	138.66	5.7
April 2024	138.40	5.0
May 2024	139.64	5.0
June 2024	140.23	4.6
July 2024	139.94	4.3
August 2024	139.87	4.4
September 2024	140.13	3.6
October 2024	140.44	2.7

The Food and Non-Alcoholic Beverages Index increased by 0.5 per cent between September 2024 and October 2024, as shown in Table 2. In particular, prices of mangoes, carrots and oranges rose by 9.9, 5.7 and 5.1 per cent, respectively, between

September 2024 and October 2024, as detailed in Table 3, which provides national average prices of selected items. Prices of sugar, maize flour-sifted and fortified maize flour decreased by 2.3, 1.8 and 1.7 per cent, respectively between September 2024 and October 2024.

The Housing, Water, Electricity, Gas and Other Fuels' Index dropped by 0.3 per cent between September 2024 and October 2024 attributable to decrease in prices of kerosene and LPG by 4.3 per cent and 0.4 per cent, respectively. During the same period, however, prices of 50 kWh of electricity and 200 kWh of electricity increased by 0.3 per cent and 0.2 per cent, respectively.

**Table 2: One and Twelve-Month Changes in the Consumer Price Indices**

	Weight %	% Change on last month (October 2024/September 2024)	% Change on same month of the previous year (October 2024/October 2023)
<b>13 COICOP Divisions</b>			
Food and Non-Alcoholic Beverages	32.9094	0.5	4.3
Alcoholic Beverages, Tobacco and Narcotics	3.3289	0.3	7.2
Clothing and Footwear	2.9914	0.5	3.4
Housing, Water, Electricity, Gas and Other Fuels	14.6124	-0.3	0.4
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	0.4	4.1
Health	2.9116	0.3	3.0
Transport	9.6468	-0.3	-1.3
Information and Communication	7.7840	0.1	1.4
Recreation, Sport and Culture	1.7219	0.3	4.3
Education Services	5.5620	0.0	2.9
Restaurants and Accommodation Services	8.0991	0.6	4.6
Insurance and Financial Services	2.2423	0.0	0.7
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.4	4.4
<b>Total</b>	<b>100.0000</b>	<b>0.2</b>	<b>2.7</b>

As shown in Table 2, the Transport Index declined by 0.3 per cent between September 2024 and October 2024. This was mainly due to decrease in prices of petrol and diesel by 4.3 per cent and 2.0 per cent, respectively as presented in Table 3.

**Table 3: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price October 2023	Average Price September 2024	Average Price October 2024	% Change over last month October 2024/September 2024	% Change over last year October 2024/October 2023
Sugar	1	Kg	218.66	153.80	150.33	-2.3	-31.2
Maize Flour - Sifted	2	Kg	172.50	130.18	127.87	-1.8	-25.9
Fortified Maize flour	2	Kg	195.21	147.16	144.64	-1.7	-25.9
Wheat Flour-White	2	Kg	189.55	170.24	167.42	-1.7	-11.7
Kale-Sukuma Wiki	1	Kg	62.11	80.42	79.37	-1.3	27.8
Cooking Oil (Salad)	1	Litre	325.94	329.16	332.37	1.0	2.0
Beef - With Bones	1	Kg	571.95	639.03	650.20	1.7	13.7
Tomatoes	1	Kg	81.46	86.81	89.53	3.1	9.9
Oranges	1	Kg	81.75	98.87	103.94	5.1	27.1
Carrots	1	Kg	85.58	105.02	111.05	5.7	29.8
Mangoes	1	Kg	111.05	122.84	134.97	9.9	21.5
Kerosene/Paraffin	1	Litre	205.79	159.10	152.18	-4.3	-26.1
Gas/LPG	13	Kg	3,000.04	3,196.04	3,183.29	-0.4	6.1
House rent - single room	1	Per Month	4,014.00	4,115.83	4,115.83	0.0	2.5
Electricity	200	kWh	6,686.00	5,714.88	5,728.40	0.2	-14.3
Electricity	50	kWh	1,388.99	1,275.05	1,278.43	0.3	-8.0
Petrol	1	Litre	217.97	189.46	181.33	-4.3	-16.8
Diesel	1	Litre	206.21	172.33	168.82	-2.0	-18.1

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**For: DIRECTOR GENERAL**