

## CONSUMER PRICE INDICES AND INFLATION RATES FOR AUGUST 2024

The year on year inflation rate as measured by the Consumer Price Index (CPI) was 4.4 per cent in August 2024. This means that the general price level was 4.4 per cent higher in August 2024 than it was in August 2023. The price increase was mainly driven by the rise in prices of commodities under Food and Non-Alcoholic Beverages (5.3%); Housing, Water, Electricity, Gas and other fuels (4.2%) and Transport (3.9%) between August 2023 and August 2024. These three divisions account for over 57 per cent of the weights of the 13 broad categories. The Alcoholic Beverages, Tobacco and Narcotics year on year index rose by 8.2 per cent.

The CPI and inflation is generated from data collected through the monthly survey of retail prices that targets a representative basket of household consumption goods and services. The data collection is conducted in the second and third weeks of the month from a representative sample of outlets located in 50 data collection zones across the country.

As presented in Table 1 and Table 2, the overall index decreased from 139.94 in July 2024 to 139.87 in August 2024, resulting to a slight decrease in monthly inflation.

**Table 1: Overall CPI and Rates of Inflation**

Month	Base Feb 2019= 100	
	Overall CPI	Inflation Rate
August 2023	134.02	6.7
September 2023	135.32	6.8
October 2023	136.71	6.9
November 2023	137.03	6.8
December 2023	137.55	6.6
January 2024	138.15	6.9
February 2024	138.34	6.3
March 2024	138.66	5.7
April 2024	138.40	5.0
May 2024	139.64	5.0
June 2024	140.23	4.6
July 2024	139.94	4.3
August 2024	139.87	4.4

The Food and Non-Alcoholic Beverages Index decreased by 0.7 per cent between July 2024 and August 2024, as shown in Table 2. In particular, prices of tomatoes, spinach, onion-leeks and bulbs and kale-sukuma wiki decreased by 12.0, 6.7, 5.6 and 4.6 per cent, respectively, between July 2024 and August 2024, as detailed in Table 3, which provides national average prices of selected items. During the same

period, prices of potatoes (irish), oranges and mangoes increased by 7.1, 3.2 and 2.6 per cent, respectively between July 2024 and August 2024.

The Housing, Water, Electricity, Gas and Other Fuels' Index increased by 0.3 per cent between July 2024 and August 2024 attributable to rise in prices of 200 kWh of electricity and 50 kWh of electricity by 1.6 per cent and 1.8 per cent, respectively. The Transport Index increased by 0.3 per cent between July 2024 and August 2024 mainly due to increase in prices of country bus fare. During the same period, prices of petrol and diesel remained the unchanged.

The Alcoholic Beverages, Tobacco and Narcotics Index rose by 1.9 per cent between July 2024 and August 2024. This was mainly driven by increase in prices of cigarettes by 14.5 per cent between July 2024 and August 2024.

**Table 2: One and Twelve-Month Changes in the Consumer Price Indices**

	Weight %	% Change on last month (August 2024/ July 2024)	% Change on same month of the previous year (August 2024/ August 2023)
<b>13 COICOP Divisions</b>			
Food and Non-Alcoholic Beverages	32.9094	-0.7	5.3
Alcoholic Beverages, Tobacco and Narcotics	3.3289	1.9	8.2
Clothing and Footwear	2.9914	0.1	3.5
Housing, Water, Electricity, Gas and Other Fuels	14.6124	0.3	4.2
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	0.2	4.2
Health	2.9116	0.3	2.8
Transport	9.6468	0.3	3.9
Information and Communication	7.7840	0.3	1.6
Recreation, Sport and Culture	1.7219	0.1	4.5
Education Services	5.5620	0.7	2.8
Restaurants and Accommodation Services	8.0991	0.4	4.5
Insurance and Financial Services	2.2423	0.1	0.7
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.2	4.6
<b>Total</b>	<b>100.0000</b>	<b>0.0</b>	<b>4.4</b>

**Table 3: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price August 2023	Average Price July 2024	Average Price August 2024	% Change over last month August 2024/ July 2024	% Change over last year August 2024/ August 2023
Tomatoes	1	Kg	74.18	98.68	86.84	-12.0	17.1
Spinach	1	Kg	64.83	98.16	91.55	-6.7	41.2
Onion -Leeks and Bulbs	1	Kg	148.43	171.41	161.83	-5.6	9.0
Kale-Sukuma Wiki	1	Kg	58.19	83.70	79.87	-4.6	37.2
Sugar	1	Kg	218.25	164.42	158.19	-3.8	-27.5
Carrots	1	Kg	83.71	108.87	105.58	-3.0	26.1
Wheat Flour-White	2	Kg	198.13	177.07	173.85	-1.8	-12.3
Cabbages	1	Kg	52.28	78.42	77.70	-0.9	48.6
Beef - With Bones	1	Kg	557.47	631.45	633.34	0.3	13.6
Mangoes	1	Kg	103.80	117.90	121.02	2.6	16.6
Oranges	1	Kg	76.83	91.05	93.94	3.2	22.3
Potatoes (Irish)	1	Kg	85.95	121.97	130.57	7.1	51.9
Cigarettes	1	Packet	225.61	234.47	268.47	14.5	19.0
Kerosene/Paraffin	1	Litre	170.25	162.52	162.52	0.0	-4.5
House rent - 2 bedroom	1	Per Month	17,907.09	18,144.48	18,200.54	0.3	1.6
Electricity	200	kWh	6,505.94	5,663.40	5,754.48	1.6	-11.6
Electricity	50	kWh	1,344.00	1,262.18	1,284.95	1.8	-4.4
Petrol	1	Litre	195.32	189.46	189.46	0.0	-3.0
Diesel	1	Litre	180.42	172.33	172.33	0.0	-4.5
Country Bus /Matatu Fare (Mombasa to Kisumu)	1	Ticket	3,000.00	2,000.00	2,500.00	25.0	-16.7



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