

CONSUMER PRICE INDICES AND INFLATION RATES FOR JUNE 2024

The annual headline inflation rate as measured by the Consumer Price Index (CPI) was 4.6 per cent, in June 2024. This means that the general price level in June 2024 was 4.6 per cent higher than that of June 2023. The price increase was mainly driven by the rise in prices of commodities under Transport (7.7%); Food and Non-Alcoholic Beverages (5.6%); and Housing, Water, Electricity, Gas and other fuels (3.1%) between June 2023 and June 2024. These three divisions account for over 57 per cent of the weights of the 13 broad categories. The inflation rate was 5.0 per cent in May 2024.

The CPI and inflation is generated from data collected through the monthly survey of retail prices that targets a representative basket of household consumption goods and services. The data collection is conducted in the second and third weeks of the month from a representative sample of outlets located in 50 data collection zones across the country.

As presented in Table 1 and Table 2, the index increased from 139.64 in May 2024 to 140.23 in June 2024, yielding a monthly inflation of 0.4 per cent.

Table 1: Overall CPI and Rates of Inflation

Month	Base Feb 2019=100	
	Overall CPI	Inflation Rate
June 2023	134.01	7.9
July 2023	134.15	7.3
August 2023	134.02	6.7
September 2023	135.32	6.8
October 2023	136.71	6.9
November 2023	137.03	6.8
December 2023	137.55	6.6
January 2024	138.15	6.9
February 2024	138.34	6.3
March 2024	138.66	5.7
April 2024	138.40	5.0
May 2024	139.64	5.0
June 2024	140.23	4.6

The Food and Non-Alcoholic Beverages Index increased by 0.7 per cent between May 2024 and June 2024, as shown in Table 2. In particular, prices of cabbage, spinach and kale (*sukuma-wiki*) increased by 14.8, 11.3 and 10.7 per cent, respectively, between May 2024 and June 2024, as detailed in Table 3, which provides national average prices of selected items. Conversely, prices of oranges, sugar, maize flour-

sifted dropped by 2.5, 2.4 and 2.0 per cent, respectively between May 2024 and June 2024, as shown in the same table.

The Housing, Water, Electricity, Gas and Other Fuels' Index increased by 0.4 per cent between May 2024 and June 2024 mainly due to rise in prices of 200 kWh and 50 kWh of electricity by 2.9 per cent and 3.4 per cent, respectively. This was in spite of a drop in the prices of gas/LPG and kerosene by 0.3 per cent and 3.4 per cent, respectively, during the period.

The Transport Index dropped by 0.2 per cent between May 2024 and June 2024 mainly due to decrease in prices of petrol and diesel by 1.6 per cent and 3.4 per cent, respectively.

Table 2: One and Twelve-Month Changes in the Consumer Price Indices

	Weight %	% Change on last month (June 2024/ May 2024)	% Change on same month of the previous year (June 2024/June 2023)
13 COICOP Divisions			
Food and Non-Alcoholic Beverages	32.9094	0.7	5.6
Alcoholic Beverages, Tobacco and Narcotics	3.3289	0.5	7.7
Clothing and Footwear	2.9914	0.2	3.8
Housing, Water, Electricity, Gas and Other Fuels	14.6124	0.4	3.1
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	0.4	4.1
Health	2.9116	0.2	2.4
Transport	9.6468	-0.2	7.7
Information and Communication	7.7840	0.1	1.3
Recreation, Sport and Culture	1.7219	0.4	4.9
Education Services	5.5620	0.0	2.2
Restaurants and Accommodation Services	8.0991	0.6	4.4
Insurance and Financial Services	2.2423	0.0	0.9
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.4	4.8
Total	100.0000	0.4	4.6

Table 3: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price June 2023	Average Price May 2024	Average Price June 2024	% Change over last month June 2024/ May 2024	% Change over last year June 2024/ June 2023
Oranges	1	Kg	77.41	92.98	90.66	(2.5)	17.1
Sugar	1	Kg	204.76	172.72	168.59	(2.4)	(17.7)
Maize Flour - Sifted	2	Kg	201.97	137.70	134.89	(2.0)	(33.2)
Fortified Maize flour	2	Kg	225.95	155.42	152.38	(2.0)	(32.6)
Onion -Leeks and Bulbs	1	Kg	116.53	182.11	178.70	(1.9)	53.3
Maize Flour - Loose	1	Kg	90.91	64.86	63.76	(1.7)	(29.9)
Wheat Flour-White	2	Kg	201.12	183.69	180.95	(1.5)	(10.0)
Maize Grain - Loose	1	Kg	86.13	61.94	61.17	(1.2)	(29.0)
Cooking Oil (Salad)	1	Litre	318.43	328.46	326.36	(0.6)	2.5
Carrots	1	Kg	97.66	102.74	106.93	4.1	9.5
Mangoes	1	Kg	96.17	110.07	115.98	5.4	20.6
Kale-Sukuma Wiki	1	Kg	57.07	74.90	82.94	10.7	45.3
Spinach	1	Kg	66.45	88.37	98.40	11.3	48.1
Cabbages	1	Kg	58.40	63.18	72.52	14.8	24.2
Kerosene/Paraffin	1	Litre	162.19	169.52	163.82	(3.4)	1.0
Gas/LPG	13	Kg	3,069.01	3,221.29	3,213.97	(0.2)	4.7
House rent - single room	1	Per Month	3,948.33	4,101.46	4,102.95	0.0	3.9
Electricity	200	kWh	6,707.02	6,076.76	6,250.90	2.9	(6.8)
Electricity	50	kWh	1,394.22	1,277.19	1,320.73	3.4	(5.3)
Diesel	1	Litre	167.98	179.91	173.83	(3.4)	3.5
Petrol	1	Litre	182.63	193.46	190.46	(1.6)	4.3



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