

CONSUMER PRICE INDICES AND INFLATION RATES FOR NOVEMBER2023

The overall year on year inflation rate as measured by the Consumer Price Index (CPI) was 6.8 per cent, in November 2023. This was mainly driven by increases in prices of commodities under Transport (13.6%); Housing, Water, Electricity, Gas and other fuels (8.5%); and Food and Non-alcoholic Beverages (7.6%) between November 2022 and November 2023. These three divisions account for over 57 per cent of the weights of the 13 broad categories.

The CPI and inflation is generated from data collected through monthly surveys of retail prices that target a representative basket of household consumption goods and services. The data collection is conducted in the second and third weeks of the month from a sample of outlets located in 50 data collection zones across the country. As presented in Table 1 and Table 2, the CPI increased by 0.2 per cent from an index of 136.71 in October 2023 to 137.03 in November 2023.

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		Base Feb 2019=100		
Month	Overall CPI	Inflation Rate		
November 2022	128.31	9.5		
December 2022	128.99	9.1		
January 2023	129.29	9.0		
February 2023	130.13	9.2		
March 2023	131.18	9.2		
April 2023	131.83	7.9		
May 2023	133.01	8.0		
June 2023	134.01	7.9		
July 2023	134.15	7.3		
August 2023	134.02	6.7		
September 2023	135.32	6.8		
October 2023	136.71	6.9		
November 2023	137.03	6.8		

As shown in Table 2, the Food and Non-Alcoholic Beverages Index rose by 0.4 per cent between October 2023 and November 2023. This was lower than the increase of 1.3 per cent observed between 2023 September and October 2023. As presented in Table 3, prices of tomatoes, oranges and wheat flour increased by 17.7, 3.8 and 3.3 per cent, respectively. During the same period, however, prices of potatoes, maize flour-sifted and cabbages went down by 7.1, 6.5 and 3.6 per cent, respectively.

The Housing, Water, Electricity, Gas and Other Fuels' Index increased by 0.2 per cent between October 2023 and November 2023, mainly on account of a 1.1 per cent rise in the prices of both gas and cement. During this period, the price of 200 kWh and 50 kWh of electricity decreased by 1.0 per cent and 1.2 per cent, respectively. Further, the price of a litre of kerosene dropped by 1.0 per cent during the same period.

The Transport Index decreased slightly between October 2023 and November 2023. The decrease was mainly attributed to drop in prices of diesel by 1.0 per cent.

	Weight %	% Change on	% Change on	
		last month	same month of	
		(November	the previous year	
		2023/ October	(November	
		2023)	2023/ November	
13 COICOP Divisions			2022)	
Food and Non-Alcoholic Beverages	32.9094	0.4	7.6	
Alcoholic Beverages, Tobacco and Narcotics	3.3289	0.2	8.1	
Clothing and Footwear	2.9914	0.5	3.2	
Housing, Water, Electricity, Gas and Other				
Fuels	14.6124	0.2	8.5	
Furnishings, Household Equipment and				
Routine Household Maintenance	3.7372	0.3	3.6	
Health	2.9116	0.2	2.5	
Transport	9.6468	~0.1	13.6	
Information and Communication	7.7840	0.0	0.9	
Recreation, Sport and Culture	1.7219	0.1	5.0	
Education Services	5.5620	0.0	1.9	
Restaurants and Accommodation Services	8.0991	0.2	3.8	
Insurance and Financial Services	2.2423	0.1	0.7	
Personal Care, Social Protection and				
Miscellaneous Goods and Services	4.4532	0.5	6.3	
Total	100.0000	0.2	6.8	

Table 2: One and Twelve-Month Changes in the Consumer Price Indices

Table 3: National Average Retail Prices of Selected Commodities

Commodity Name	Ouantity	Unit of Measure	Average Price November 2022	Average Price October 2023	Average Price November 2023	% Change over last month November 2023/ October 2023	% Change over last year November 2023/ November 2022
Tomatoes		Kg	68.29	81.46	95.87	17.7	40.4
Oranges		Kg	74.97	81.75	84.86	3.8	13.2
Wheat Flour-White	2	Kg	201.05	189.55	195.87	3.3	(2.6)
Carrots	1	Kg	68.82	85.58	87.89	2.7	27.7
Beef - With Bones	1	Kg	522.94	571.95	582.63	1.9	11.4
Onion -Leeks and Bulbs	1	Kg	100.45	152.88	154.49	1.1	53.8
Kale-Sukuma Wiki	1	Kg	61.90	62.11	60.65	(2.4)	(2.0)
Maize Grain - Loose	1	Kg	76.74	74.45	71.98	(3.3)	(6.2)
Cabbages	1	Kg	55.84	55.53	53.55	(3.6)	(4.1)
Maize Flour - Sifted	2	Kg	174.02	172.50	161.23	(6.5)	(7.4)
Potatoes (Irish)	1	Kg	97.07	111.59	103.62	(7.1)	6.8
Cement	50	Kg	645.30	650.24	657.38	1.1	1.9
Gas/LPG	13	Kg	3,004.75	3,000.04	3,031.82	1.1	0.9
Kerosene/Paraffin	1	Litre	146.86	205.79	203.79	(1.0)	38.8
Electricity	200	kWh	4,948.74	6,686.00	6,620.68	(1.0)	33.8
Electricity	50	kWh	940.74	1,388.99	1,372.64	(1.2)	45.9
Petrol	1	Litre	178.05	217.97	217.97	-	22.4
Diesel	1	Litre	162.91	206.21	204.21	(1.0)	25.3

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