

## CONSUMER PRICE INDICES AND INFLATION RATES FOR OCTOBER 2023

The overall year on year inflation rate as measured by the Consumer Price Index (CPI) was 6.9 per cent, in October 2023. During the reference month, all sectors continued to show price rises. Prices of commodities under Transport (13.6%); Housing, Water, Electricity, Gas and other fuels (7.8%); and Food and Non-alcoholic Beverages (7.8%) between October 2022 and October 2023. These three divisions account for over 57 per cent of the weights of the 13 broad categories.

The CPI and inflation is generated from data collected through monthly surveys of retail prices that target a representative basket of household consumption goods and services. The data collection is conducted in the second and third weeks of the month from a sample of outlets located in 50 data collection zones across the country.

As presented in Table 1 and Table 2, the CPI increased by 1.0 per cent from an index of 135.32 in September 2023 to 136.71 in October 2023.

**Table 1: Overall CPI and Rates of Inflation**

Base Feb 2019=100

Month	Overall CPI	Inflation Rate
October 2022	127.86	9.6
November 2022	128.31	9.5
December 2022	128.99	9.1
January 2023	129.29	9.0
February 2023	130.13	9.2
March 2023	131.18	9.2
April 2023	131.83	7.9
May 2023	133.01	8.0
June 2023	134.01	7.9
July 2023	134.15	7.3
August 2023	134.02	6.7
September 2023	135.32	6.8
October 2023	136.71	6.9

Food and Non-Alcoholic Beverages Index increased by 1.3 per cent between September 2023 and October 2023, as shown in Table 2. This food inflation was mainly attributed to increase in prices of some food items, which outweighed the decrease in prices of other foodstuffs. As presented in Table 3, prices of potatoes, tomatoes and oranges increased by 9.6, 5.4 and 2.8 per cent, respectively. During the same period however, prices of maize flour-sifted, fortified maize-flour and wheat flour- white decreased by 4.1, 3.2 and 0.8 per cent, respectively.

The Housing, Water, Electricity, Gas and Other Fuels' Index went up by 1.9 per cent between September 2023 and October 2023. This was mainly due to increase in the prices of gas, electricity of 200 kWh, 50 kWh and kerosene by 7.3, 5.0, 3.3 and 1.2 per cent, respectively, between September 2023 and October 2023.

The Transport Index increased by 1.5 per cent between September 2023 and October 2023. The sector increase was mainly attributed to a rise in prices of petrol and diesel by 2.7 per cent and 2.2 per cent, respectively.

**Table 2: One and Twelve-Month Changes in the Consumer Price Indices**

	Weight %	% Change on last month (October 2023/ September 2023)	% Change on same month of the previous year (October 2023/ October 2022)
<b>13 COICOP Divisions</b>			
Food and Non-Alcoholic Beverages	32.9094	1.3	7.8
Alcoholic Beverages, Tobacco and Narcotics	3.3289	0.7	9.0
Clothing and Footwear	2.9914	0.3	3.2
Housing, Water, Electricity, Gas and Other Fuels	14.6124	1.9	7.8
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	0.1	3.6
Health	2.9116	0.1	2.5
Transport	9.6468	1.5	13.6
Information and Communication	7.7840	0.1	1.0
Recreation, Sport and Culture	1.7219	0.2	5.2
Education Services	5.5620	0.0	2.1
Restaurants and Accommodation Services	8.0991	0.3	4.5
Insurance and Financial Services	2.2423	0.0	1.4
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.5	6.9
<b>Total</b>	<b>100.0000</b>	<b>1.0</b>	<b>6.9</b>

**Table 3: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price October 2022	Average Price September 2023	Average Price October 2023	% Change over last month October 2023/ September 2023	% Change over last year October 2023/ October 2022
Potatoes (Irish)	1	Kg	90.78	101.77	111.59	9.6	22.9
Tomatoes	1	Kg	69.80	77.31	81.46	5.4	16.7
Oranges	1	Kg	73.46	79.49	81.75	2.8	11.3
Carrots	1	Kg	71.89	83.21	85.58	2.8	19.0
Beef - With Bones	1	Kg	524.60	557.97	571.95	2.5	9.0
Kale-Sukuma Wiki	1	Kg	60.13	60.64	62.11	2.4	3.3
Wheat Flour-White	2	Kg	201.03	191.00	189.55	(0.8)	(5.7)
Fortified Maize flour	2	Kg	199.93	201.72	195.21	(3.2)	(2.4)
Maize Flour - Sifted	2	Kg	177.66	179.93	172.50	(4.1)	(2.9)
Gas/LPG	13	Kg	3,083.99	2,795.69	3,000.04	7.3	(2.7)
Electricity	200	kWh	5,133.06	6,370.58	6,686.00	5.0	30.3
Electricity	50	kWh	963.73	1,344.00	1,388.99	3.3	44.1
Kerosene/Paraffin	1	Litre	147.87	203.34	205.79	1.2	39.2
House rent - single room	1	Per Month	3,871.97	3,980.08	4,014.00	0.9	3.7
Petrol	1	Litre	179.06	212.25	217.97	2.7	21.7
Diesel	1	Litre	163.92	201.73	206.21	2.2	25.8



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