

CONSUMER PRICE INDICES AND INFLATION RATES FOR JULY 2023

The overall year on year inflation rate as measured by the Consumer Price Index (CPI) was 7.3 per cent, in July 2023. The inflation was largely due to increase in prices of commodities under Transport (13.0%); Food and Non-alcoholic Beverages (8.6%); and Housing, Water, Electricity, Gas and other fuels (7.8%) between July 2022 and July 2023. These three divisions account for over 57 per cent of the weights of the 13 broad categories.

As presented in Table 1 and Table 2, the CPI increased by 0.1 per cent from an index of 134.01 in June 2023 to 134.15 in July 2023.

Table 1: Overall CPI and Rates of Inflation

Month	Overall CPI	Base Feb 2019=100
		Inflation Rate
July 2022	125.05	8.3
August 2022	125.58	8.5
September 2022	126.73	9.2
October 2022	127.86	9.6
November 2022	128.31	9.5
December 2022	128.99	9.1
January 2023	129.29	9.0
February 2023	130.13	9.2
March 2023	131.18	9.2
April 2023	131.83	7.9
May 2023	133.01	8.0
June 2023	134.01	7.9
July 2023	134.15	7.3

Table 2: One and Twelve-Month Changes in the Consumer Price Indices

	Weight %	% Change on last month (July 2023/ June 2023)	% Change on same month of the previous year (July 2023/ July 2022)
13 COICOP Divisions			
Food and Non-Alcoholic Beverages	32.9094	-0.5	8.6
Alcoholic Beverages, Tobacco and Narcotics	3.3289	1.2	10.1
Clothing and Footwear	2.9914	0.3	3.0
Housing, Water, Electricity, Gas and Other Fuels	14.6124	-1.2	7.8
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	0.2	4.1
Health	2.9116	0.1	2.3
Transport	9.6468	3.5	13.0
Information and Communication	7.7840	0.1	1.1
Recreation, Sport and Culture	1.7219	0.6	5.8
Education Services	5.5620	0.1	2.1
Restaurants and Accommodation Services	8.0991	0.3	5.0
Insurance and Financial Services	2.2423	0.0	1.1
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.4	7.8
Total	100.0000	0.1	7.3

The month-to-month Food and Non-Alcoholic Beverages Index decreased by 0.5 per cent between June 2023 and July 2023, as shown in Table 2. Prices of most food products dropped during the period. In particular, as shown in Table 3, the prices of potatoes, tomatoes, cowpeas and cabbages declined by 12.2, 10.1, 8.3 and 8.1 per cent, respectively, between June 2023 and July 2023. However, during the same period, the price of onions (leeks and bulbs) increased by 11.4 per cent.

The Housing, Water, Electricity, Gas and Other Fuels' Index, decreased by 1.2 per cent between June 2023 and July 2023. This was mainly due to decline in the prices of gas/LPG and electricity. During the review period, the prices of 13Kg gas/LPG, electricity 200 kilowatts and electricity 50 kilowatts decreased by 9.2, 5.3 and 4.4 per cent, respectively, between June 2023 and July 2023. During the same period, however, the prices of kerosene rose by 5.0 per cent.

The Transport Index went up by 3.5 per cent between June 2023 and July 2023 mainly due to increase in prices of petrol and diesel, which rose by 6.9 per cent and 7.4 per cent, respectively. During the same period, fares for some public transport routes went up as shown in Table 3.

Table 3: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price July 2022	Average Price June 2023	Average Price July 2023	% Change over last month July 2023/ June 2023	% Change over last year July 2023/ July 2022
Potatoes (Irish)	1	Kg	81.66	101.41	89.07	(12.2)	9.1
Tomatoes	1	Kg	111.38	111.66	100.43	(10.1)	(9.8)
Cowpeas	1	Kg	110.79	126.67	116.21	(8.3)	4.9
Cabbages	1	Kg	50.40	58.40	53.67	(8.1)	6.5
Carrots	1	Kg	105.31	121.29	113.87	(6.1)	8.1
Oranges	1	Kg	69.89	77.41	75.24	(2.8)	7.7
Peas	1	Kg	205.54	238.48	234.04	(1.9)	13.9
Spinach	1	Kg	70.02	66.45	65.36	(1.6)	(6.7)
Beans	1	Kg	141.42	190.68	187.67	(1.6)	32.7
Wheat Flour-White	2	Kg	189.06	190.67	188.44	(1.2)	(0.3)
Fresh Flavoured Packeted cow milk	250	Millilitre	73.54	79.28	78.41	(1.1)	6.6
Onion -Leeks and Bulbs	1	Kg	127.12	139.52	155.38	11.4	22.2
Gas/LPG	13	Kg	3,100.67	3,069.01	2,787.83	(9.2)	(10.1)
Electricity	50	Kilowatts	796.83	1,394.22	1,320.50	(5.3)	65.7
Electricity	200	Kilowatts	4,373.12	6,707.02	6,411.62	(4.4)	46.6
House rent - 1 bedroom	1	Per Month	12,330.82	12,511.87	12,557.25	0.4	1.8
Kerosene/Paraffin	1	Litre	128.86	162.19	170.25	5.0	32.1
Petrol	1	Litre	159.94	182.63	195.32	6.9	22.1
Diesel	1	Litre	140.91	167.98	180.42	7.4	28.0
City Bus/Matatu Fares (Town and Githurai)	1	Ticket	50.00	60.00	70.00	16.7	40.0



**Macdonald G. Obudho, MBS
DIRECTOR GENERAL**